



Home Upgrade
Energy Upgrade California®



Smart Financing for Home Upgrade Projects

Financing a Project Makes Sense!

Contractors: Are you offering your customers all of the best available options to help them finance their Home Upgrade project? Financing makes a ton of sense for whole-house retrofits, rather than tapping into saving accounts. Homeowners end up with lower utility bills that help offset their monthly payments. Energy upgrades are a smart investment!

Financing Options for Your Customers

Learn more about how to participate in these programs and offer them to your customers.

Residential Energy Efficiency Loan (REEL)

Developed by the state to help California reach its aggressive clean energy goals and reduce climate pollution. The program allows lenders to offer attractive financing.



- Unsecured financing, no home equity needed
- Competitive rates, affordable, low monthly payments
- No closing costs, no yearly maintenance fees
- 100% financing, no up-front cash required
- Quick and easy loan process, broad range of credit eligibility

Learn more: www.thecheef.com/reel

Golden State Finance Authority Residential Energy Retrofit Program

With this program, eligible homeowners can finance up to \$50,000 in energy efficiency measures with a 6.5% fixed interest rate 15-year fully amortizing loan.



- 100% financing is available.
- No income limits apply.
- No equity requirements on the property.

Learn more: www.gsfahome.org/programs/energy/overview.shtml

emPower Home Upgrade Loan (Santa Barbara, Ventura, and San Luis Obispo counties)

This loan product for energy-saving improvements was created in partnership with CoastHills Credit Union and Ventura County Credit Union.



- Rates starting at 3.9%
- Loan size \$1,000-\$30,000
- Terms up to 15 years
- No equity or collateral required
- No pre-payment penalties (can use pre-payment for one-time reamortization)
- No closing costs or fees
- Approval time in 1 day or less

Learn more: www.empowersbc.org/its-easy-get-started/apply-loan

PACE (Property Assessed Clean Energy) Financing

No credit score or income requirements, no money down; pay back via your property taxes. PACE programs are available statewide. PACE providers include:



- Renovate America: HERO Program at www.renovateamerica.com
- RenewFinancial: CaliforniaFIRST program at www.renewfinancial.com
- Ygrene: Ygrene Works program at www.ygrene.com

